

The Housing Authorities of the Cities of San Buenaventura, Port Hueneme, and Santa Paula are forming a consortium for the purpose of submitting an application by July 17, 2009 to the federal Department of Housing and Urban Development (HUD) for approximately \$21 million of Neighborhood Stabilization Program 2 (NSP2) funds. These funds are available under the American Reinvestment and Recovery Act of 2009 (Public Law 111-005) which expands on the Housing and Economic Recovery Act of 2008 (Public Law 110-289) (HERA). HUD utilized formulas, primarily based upon foreclosure and vacancy rates, to identify geographic areas eligible for funding at the census tract level. The target populations are those whose incomes do not exceed 120% of the area median income (AMI); 25% of funds must benefit those at or below 50% of the (AMI).

San Buenaventura

- **2200** census tract in the 9001 zip code which is bound by Ventura Avenue on the west, the hillside on the east, Main Street on the south and School Canyon on the north
- **1502** census tract in the 93003 zip code which is bound by the 126 to the north the 101 freeway to the south and Victoria Ave. towards the east
- **1301** census tract in the 93004 zip code which is bound by the 126 freeway on the north, the Santa Clara River on the south,, Wells Road on the east and bi-sects housing tracks to the west;

Santa Paula

- **0700** census tract in the 93060 zip code bound by the 126 to the south, Foothill Rd. to the north, Peck St. on the west and Palm St. to the east;

Port Hueneme

- **4302** census tract in the 93041 zip code bound by Hemlock St. to the north, Channel Island Blvd. to the south, Victoria Ave. to the west and Ventura Rd. to the east;
- **4200** census tract in the 93041 zip code bound by E. Pleasant Valley Rd. to the south, Teakwood St. to the north, Ventura Road to the west and J St to the east.

PROPOSED USE OF FUNDS: 1) acquisition of foreclosed and vacant properties, 2) rehabilitation to bring properties up to code, and 3) rental to low and moderate income tenants. To be considered for funding HUD requires an applicant to return a minimum of 100 units to a habitable state.

The citizen participation process; requires the publication of this notice and the posting of the plan on the Authority's website; www.hacityventura.org. Questions and /or comments regarding the plan may be directed to Lois Calatrello at www.lcalatrello@hacityventura.org or by phone 805-647-5990 ext. 223. Written comments will be responded to in writing and all comments and responses will be summarized and provided to HUD as part of the application. Written comments may be sent to Housing Authority City of San Buenaventura 11122 Snapdragon St. Suite 100, Ventura CA 93004 Attn: Lois Calatrello. Interested citizens are encouraged to visit HUD's web site www.HUD.gov.nsp to gain an understanding of the intent and scope of this national stimulus program.

